

PILLAR OF POLLUTION

HOW ANZ'S SUSTAINABILITY RHETORIC IS BLOWN AWAY BY ITS FINANCING OF POLLUTING COAL

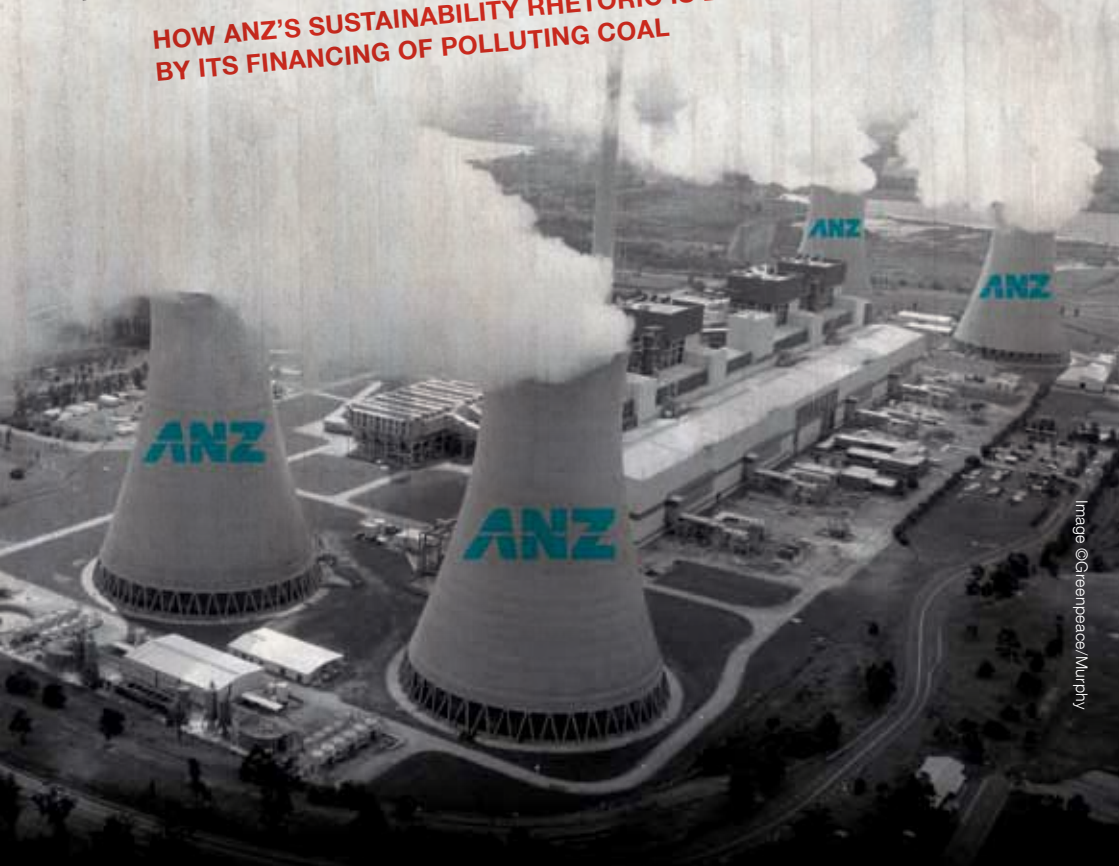


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In 2007, ANZ promised to become carbon neutral and this year Dow Jones rated ANZ as number 1 on sustainability. While the new HQ is a six star green building with windmills on top, it amounts to little if ANZ continues to pour millions into the most polluting form of power – coal.

ANZ is the biggest financial backer of Australia's coal industry – to the tune of \$1.6 billion in the past five years. This is more than six times the amount invested in renewable energy.

Right now, Australia has 12 new coal power stations on the drawing board. ANZ can choose to finance them – locking in decades of pollution – or it can back clean renewable energy.

The Australian community – and the majority of ANZ customers – want a clean energy future. Help ANZ lead the way. Ask CEO, Mike Smith, to commit to no new coal finance.

DIRTY BANKING

ANZ is the biggest financier of coal power stations and coal mines in Australia.



ANZ is the worst of the big four banks and plays a key role in propping up pollution. If ANZ committed to not finance new coal power stations, it would force the other big banks to do the same - and send a powerful signal for change.

SPIN	SUBSTANCE
'In May 2007, ANZ announced our objective to become carbon neutral in Australia by the end of 2009' (ANZ website)	In the same year, ANZ was a lead arranger of finance for the most recent coal power station to be built in Australia, Bluewater II – a station that will keep polluting Australia for decades to come.
'ANZ has committed to fund only new projects that can be developed and operated according to sound social and environmental standards' (ANZ website)	In the past five years, ANZ has poured over \$1.6 billion into coal in Australia, more than six times the amount invested in renewable energy. ANZ has so far refused to rule out financing the construction of new coal power stations – even though coal is the biggest cause of global warming.

Wouldn't it be good to work for a bank that puts its money where its mouth is?

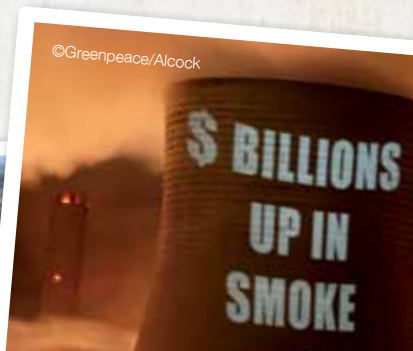
Talk to your workmates about this issue, and ask CEO, Mike Smith, to adopt a policy to commit not to finance new coal power stations.

More info: www.greenpeace.org.au/dirtybanks or call 1800 815 151

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